

KERAFED
(Kerala Kera Karshaka Sahakarana Federation Ltd.)
KERA TOWER, Vellayambalam, Vikas Bhavan P.O,
Thiruvananthapuram - 695033.

TENDER Ref. No. KFD/1490/2024-M-FIN

TENDER FOR INTERNAL AUDITORS FOR THE
FINANCIAL YEAR 2026–2027.

TENDER NOTICE

Kerala Kerakarshaka Sahakarana Federation Ltd. (KERAFED) invites sealed limited tenders from eligible Chartered Accountant/Cost Accountant firms with in Kerala for conducting the Internal Audit of KERAFED for the Financial Year 2026-27 and for submission of Internal Audit Reports within the prescribed time limit.

1. Scope of Work

KERAFED is an Apex Co-operative Federation engaged in coconut procurement, processing, marketing, and allied activities, having an annual turnover of approximately ₹350 Crore. The Federation operates through the following units:

- Head Office – Thiruvananthapuram
- Kerafed Oil Complex – Karunagappally (Approx. Turnover – ₹ 175 Cr)
- Kerafed Coconut Complex – Naduvannur (Approx. Turnover – ₹ 35 Cr)
- Regional Offices – Kozhikode, Ernakulam and Thiruvananthapuram
- Stock Points – Anayara, Kollam, Ernakulam and Thrissur (Approx. Turnover – ₹ 140 Cr)

The selected Chartered Accountant/Cost Accountant firm shall:

- Conduct Internal Audit of all the above units for the Financial Year 2026-27.
- Examine books of accounts, financial transactions, statutory compliances, internal control systems, inventories, fixed assets, procurement procedures and other related records.
- Conduct periodical audit visits to all units and offices as required.
- Submit Internal Audit Reports with observations, recommendations and compliance reports in the prescribed format.
- Complete and submit the Internal Audit Reports within the prescribed time limit.

2. Eligibility Criteria

a) The bidder shall be a Chartered Accountant/Cost Accountant firm with in Kerala registered with the Institute of Chartered Accountants of India (ICAI)/ The Institute of Cost Accountants of India (ICMAI)

b) The firm shall have a minimum of ten (10) years' experience in the Co-operative sector, particularly in conducting audits of Co-operative Societies, Apex Federations, or similar institutions.

c) Preference will be given to firms having prior experience in auditing Co-operative Societies, Public Sector Undertakings, and organizations having multi-location operations.

d) The firm shall possess adequate professional staff and infrastructure to undertake audit work at all locations and complete the assignment within the prescribed time limit.

The Institute of Cost Accountants of India (ICMAI)

3. Submission of Tender

- Interested firms may submit their sealed tenders containing:
- Profile of the firm.
- Copy of registration certificate issued by ICAI.
- Documentary evidence of experience in the Co-operative sector.
- Details of audit assignments undertaken during the last ten years.
- Financial quotation inclusive of all expenses such as travel, boarding, lodging and incidental expenses.

Last Date for Submission: 15.07.2026, 2:00 pm

Date and Time of Opening of Tender: 15.07 2026, 3:00 pm

The tender superscribed "Tender for Appointment of Internal Auditors of KERAFED for FY 2026-27" shall be addressed to:

The Managing Director
Kerala Kerakarshaka Sahakarana Federation Ltd. (KERAFED)
Kerafed Head Office, Jawahar Nagar, Kowdiar,
Thiruvananthapuram – 695003.

4. Price

- a) The quoted rate shall be inclusive of GST and all incidental charges.
- b) No additional claims shall be entertained.

5. General Conditions

- KERAFED reserves the right to accept or reject any or all tenders without assigning any reason.
- The selected firm shall maintain strict confidentiality regarding all information obtained during the audit.
- The Internal Audit shall be carried out in accordance with applicable auditing standards and statutory requirements.
- The decision of KERAFED shall be final and binding in all matters relating to the tender.

6. Completion Period

The Internal Audit work shall be completed and the reports submitted within the time frame prescribed by KERAFED.

Managing Director
Kerafed

Digitally signed by
Asif K Yusuf
Date: 29-06-2026
12:18:10